

Electricity Oversight Board

Daily Report for Sunday, January 25, 2004

The average zonal price increased by 21 percent for SP15 and NP15 to \$35.12/MWh. The average actual demand decreased by 824 MW. Prices for the day were higher and could have been the result of:

- Increased generation outages that ranged between 11,700 MW and 11,900 MW.
- Cooler temperatures in the state that decreased by 1 to 5 degrees and ranged from the low-50s to the mid-50s.
- Elevated natural gas prices. The average natural gas price although unchanged for the weekend at \$5.63/MMBtu remained elevated.

The CAISO did not issue any transmission capacity rating changes for the day.

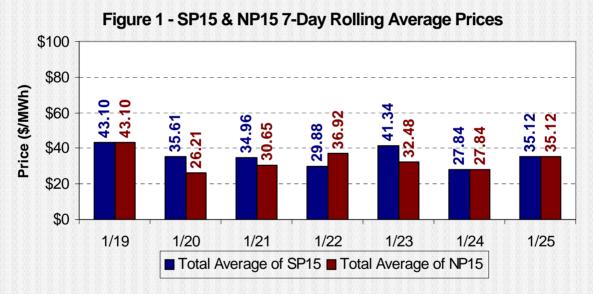


Figure 2 - Hourly Zonal Price and Volume \$120 40 \$90 30 Price (\$/MWh) Volume (GWh) 20 \$60 \$30 \$0 11 1 3 5 7 9 13 15 17 19 21 23 Hours of the Day, 24-Hour Clock Actual Scheduled Load NP15 Zonal Price SP15 Zonal Price



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